



# Sharda Motor Industries Ltd.

**SMIL: BSE/NSE: 24-25/1107/1**

**July 11, 2024**

**BSE Limited**

Department of Corporate Services  
Pheroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001  
**(SCRIP CODE - 535602)**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra - Kurla Complex, Mumbai - 400051  
**(Symbol - SHARDAMOTR) (Series - EQ)**

**Sub: Intimation regarding action Initiated or Order passed by regulatory authority**

**Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') read with Schedule III of the SEBI Listing Regulations, as amended from time to time, this is to inform you that the Company has received assessment order for the assessment year 2022-23.

Requisite disclosure pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in relation to the abovementioned, is attached as Annexure A.

This is for your information and record.

Thanking You,

Yours' Faithfully

**For Sharda Motor Industries Limited**

**Iti Goyal**

**Asst. Company Secretary  
& Compliance Officer**

**Encl. as above**

**Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)**

**Tel.: 91-11-47334100, Fax : 91-11-26811676**

**E-mail : [smil@shardamotor.com](mailto:smil@shardamotor.com), Website : [www.shardamotor.com](http://www.shardamotor.com)**

**CIN NO-L74899DL1986PLC023202**



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## Annexure A

**Disclosure of information pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

S. No.	Particulars	Details
1.	Name of the authority	Income Tax Department, Office of the Assistant Commissioner of Income Tax, Central Circle 16, Delhi.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order u/s 143(3) of the Income Tax Act which will be contested before Appellate authority.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	July 10, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Not Applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The company is evaluating the assessment order and based upon legal assessment, the Company will be filing an appeal against the alleged income tax demand of INR 4,30,14,026 and due to facts on records company is hopeful of a favorable outcome at the appellate level.</p> <p>The assessment order does not have any material financial impact on the company and does not have any impact on the company's operations or other activities.</p>

**For Sharda Motor Industries Limited**

**Iti Goyal**  
**Asst. Company Secretary**  
**& Compliance Officer**

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